

**Santa Clara County Schools' Insurance Group
2021/2022 Budget**

	2020/2021	As of 03/31/2020	Projected	Projected	Budget	Budget
	Budget	Actuals	6/30/2021	Budget	Variance	Budget
				(% + / -)	2021/2022	2020/2021 to 2021/2022
Operating Revenues						
Premium/Contributions	\$ 42,621,858.41	\$ 29,817,671.62	\$ 38,960,649	91%	\$38,618,666	(4,003,192)
Safety Credit Contributions	374,918.00	281,188.50	374,918.00	100%	373,777	(1,141)
Recovery Plan Funding	226,106.00	169,579.50	226,106.00	100%	396,337	170,231
Other Income - Loss Control	222,225.00	318,717.54	222,225.00	100%	216,667	(5,558)
Other Income - Wellness	275,635.00	49,141.55	275,635.00	100%	275,635	-
Total Operating Revenues	43,720,742.41	30,636,298.71	40,059,533.49	92%	39,881,082	(3,839,660)
Program Expenses						
Claims Paid	12,080,702.60	4,635,427.50	6,180,570.00	51%	6,180,570	(5,900,133)
Claim Refunds and Recoveries	(700,823.76)	(364,480.40)	(364,480.40)	52%	(50,000)	650,824
Change in Claims Liabilities	(1,134,158.37)	0.00	(451,589.49)	40%	290,193	1,424,351
Claims Administration	710,292.17	339,654.62	710,292.17	100%	435,317	(274,975)
Online Enrollment System	184,200.00	139,122.50	199,122.50	108%	184,200	-
Wellness Events		25,173.00	33,564.00		25,536	
Wellness Plan Fees		27,500.00	36,666.67		30,000	
Biometric Screenings		101,861.85	135,815.80		45,000	
Online Wellness Platform Fee		94,087.00	106,030.00		102,500	
EAP Program		59,492.29	79,323.05		90,000	
Incentives		60,869.75	81,159.67		118,275	
Other		1,174.50	10,000.00		10,000	
Wellness - Subtotal	368,008.00	370,158.39	482,559.19	0%	421,311	53,303
DWC State Fees	436,195.00	328,685.20	328,685.20	75%	233,322	(202,873)
Change in ULAE	(49,686.00)	0.00	(49,686.00)	100%	(48,692)	994
Excess Insurance Premium	26,901,697.00	21,296,379.28	26,901,697.00	100%	26,733,760	(167,937)
Safety Credits / Grants	374,918.00	281,188.50	374,918.00	100%	373,777	(1,141)
Total Program Expenses	39,171,344.64	27,026,135.59	34,312,088.16	88%	34,753,757.33	(4,417,587.31)
General & Administrative Expenses					Administrative Budget	
Executive Director	204,340.00	156,852.00	204,340.00	100%	204,340	-
Administrative Assistant	64,730.50	48,228.00	64,304.00	99%	66,000	1,271
Office Administrator	73,538.00	55,272.00	73,696.00	100%	74,980	1,442
Senior Loss Control Manager	159,378.50	119,214.00	158,952.00	100%	163,266	3,888
Loss Control Manager	106,887.00	80,385.00	107,180.00	100%	109,494	2,607
Coordinator of Member Services	82,084.00	15,836.00	39,590.00	48%	95,022	12,938
Subtotal Salaries	690,958.00	475,787.00	648,062.00	94%	713,102	22,145
PERS	91,000.00	57,253.76	76,338.35	84%	92,400	1,400
Medicare	10,300.00	6,811.52	9,082.03	88%	10,700	400
Other, Payroll, EDD & Treas Taxes	0.00	2,604.01	3,472.01		4,300	4,300
Workers' Compensation	9,500.00	8,993.25	11,835.00	125%	9,500	-
Insurance Medical/Dental/Vision	77,000.00	47,120.58	62,827.44	82%	77,000	-
Long-term Disability	7,500.00	5,089.30	6,785.73	90%	7,500	-
Life Insurance	200.00	124.50	166.00	83%	200	-
Behavioral Health	500.00	0.00	-		500	-
Subtotal Benefits	196,000.00	127,996.92	170,506.56	87%	202,100	6,100
Salaries & Benefits	886,958.00	603,783.92	818,568.56	92%	915,202	28,245
Pension liability adjustment expense	-	0.00	-	0%	0	-
Financial Audit	32,000.00	32,000.00	32,000.00	100%	32,000	-
Claims Audit	0.00	0.00	-	0%	0	-
Actuarial Reviews	10,000.00	5,450.00	10,000.00	100%	15,000	5,000
Equity Reports & Financial Consultant	31,600.00	7,900.00	31,600.00	100%	33,000	1,400
Temporary Services	10,000.00	0.00	-	0%	20,000	10,000
IT - Consulting and Capital Outlay	55,000.00	16,809.82	22,413.09	41%	30,000	(25,000)
Payroll Processing Fees	3,800.00	2,535.85	3,381.13	89%	3,800	-

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2021/2022 Budget**

	2020/2021	As of 03/31/2020	Projected	Projected	Budget	Budget
	Budget	Actuals	6/30/2021	Budget	Variance	2021/2022
				(% + / -)		2020/2021 to 2021/2022
Legal	10,000.00	14,245.15	18,993.53	190%	20,000	10,000
Strategic Planning	5,000.00	0.00	2,300.00	46%	5,000	-
Loss Control Contracted Services	20,000.00	0.00	-	0%	0	(20,000)
CAJPA Accreditation	5,000.00	6,750.00	6,750.00	0%	1,000	(4,000)
Contracted Services	182,400.00	85,690.82	127,437.76	70%	159,800	(22,600)
Bank charges and Other Administrative Fees	300.00	39.00	52.00	17%	300	-
Postage	1,000.00	234.73	312.97	31%	1,000	-
Printing	6,000.00	128.94	171.92	3%	6,000	-
Office Expenses	15,000.00	8,730.30	11,640.40	78%	15,000	-
Telephone	4,000.00	2,519.94	3,359.92	84%	4,000	-
Dues, Subscriptions, and Memberships	5,000.00	1,961.48	1,961.48	39%	5,000	-
Maintenance & Repair	1,500.00	906.19	1,208.25	81%	1,500	-
Equipment Leases and Contracts	4,000.00	2,972.03	3,962.71	99%	4,000	-
Office Rent	66,756.00	50,067.00	66,756.00	100%	68,424	1,668
Loss Control - Supplies and Training	15,000.00	1,000.00	1,333.33	9%	15,000	-
Loss Control - POPP Program - WC	15,000.00	10,090.00	13,453.33	90%	15,000	-
Mileage and Car Allowance	15,000.00	585.54	780.72	5%	15,000	-
Conference and Meeting Expense	25,000.00	7,866.79	10,489.05	42%	25,000	-
Professional Development - Staff	12,000.00	11,509.32	11,709.32	98%	12,000	-
Professional Development - Executive Commitment	7,500.00	854.00	854.00	11%	7,500	-
Professional Development - Members	15,000.00	3,719.99	3,719.99	25%	15,000	-
Other	0.00	0.00	-	0%	0	-
Operations	208,056.00	103,185.25	131,765.40	63%	209,724	1,668
Total General & Admin. Expenses	1,277,414.00	792,659.99	1,077,771.72	84%	1,284,726	7,313
Total Expenses	40,448,758.64	27,818,795.58	35,389,859.89	87%	36,038,483	(4,410,274)
Net Operating Income (Loss)	3,271,983.77	2,817,503.13	4,669,673.61	143%	3,842,599	570,614
Non-operating Revenues (Expenses)						
Interest Income	267,000.00	261,315.07	348,420.09	130%	186,000	(81,000)
Dividend Income	0.00	0.00	-	0%	0	
Dividend Expenses	0.00	0.00	-	0%	0	
Total Non-operating Revenues (Expenses)	267,000.00	261,315.07	348,420.09	130%	186,000	(81,000)
Change in Net Position	3,538,983.77	3,078,818.20	5,018,093.70	142%	4,028,599	489,614
Net Position, Beginning of Period	20,058,966.70	20,058,966.70	20,058,966.70	100%	23,137,785	
Net Position, End of Period	\$ 23,597,950.47	\$ 23,137,784.90	\$ 25,077,060.40	106%	\$ 27,166,384	

Change in Net Position by Program:					
Workers Compensation	\$ 45,540.00	\$ 556,338.27	\$ 544,662.63	\$ 208,687.00	\$ 163,147.00
Property Liability	\$ 463,176.00	\$ 113,703.93	\$ 1,327,505.38	\$ 423,426.00	\$ (39,750.00)
Wellness	\$ 103,900.58	\$ (226,893.15)	\$ (46,805.03)	\$ 9,013.40	\$ (94,887.18)
Vision	\$ 482,759.38	\$ 401,819.77	\$ 439,101.55	\$ 496,617.47	\$ 13,858.08
Dental	\$ 2,443,608.05	\$ 2,233,849.37	\$ 2,753,629.16	\$ 2,890,855.29	\$ 447,247.24
Totals	\$ 3,538,984.02	\$ 3,078,818.19	\$ 5,018,093.70	\$ 4,028,599.16	\$ 489,615.14

Santa Clara County Schools' Insurance Group
2020/2021 Annual Budget
Workers' Compensation

	Program Year 2020/2021				Administrative			Budget
	Budget	Actuals	Projected	Variance	Budget	Allocation	Budget	Variance
	2020/2021	2020/2021	06/30/2021	Budget to Projected	2021/2022	Percentage	2021/2022	2020/2021 to 2021/2022
Operating Revenues								
Premium/Contributions	\$22,851,148.00	\$17,304,929.25	\$22,851,148.00	\$ -			\$22,122,179.00	\$(728,969.00)
Safety Credit Contributions	374,918.00	281,188.50	374,918.00	-			373,777.00	(1,141.00)
Recovery Plan Funding	226,106.00	169,579.50	226,106.00	-			396,337.00	170,231.00
Other Income - Loss Control	222,225.00	318,717.54	222,225.00	-			216,667.00	(5,558.00)
Other Income - Wellness	-	-	-	-			-	-
Total Operating Revenues	23,674,397.00	18,074,414.79	23,674,397.00	--			23,108,960.00	(565,437.00)
Program Expenses								
Claims Paid	1,040,370.05	122,546.54	163,395.39	(876,974.67)			163,395.39	(876,974.67)
Claim Refunds and Recoveries	(700,823.76)	(288,240.21)	(288,240.21)	412,583.55			(50,000.00)	650,823.76
Change in Claims Liabilities	(339,546.29)	-	(163,395.39)	176,150.91			(113,395.39)	226,150.91
Claims Administration	49,686.00	49,686.00	49,686.00	-			48,692.00	(994.00)
Online Enrollment System	-	-	-	-			-	-
Wellness Events	-	-	-	-			-	-
Wellness Plan Fees	-	-	-	-			-	-
Biometric Screenings	-	-	-	-			-	-
Online Wellness Platform Fee	-	-	-	-			-	-
EAP Program	-	-	-	-			-	-
Incentives	-	-	-	-			-	-
Other	-	-	-	-			-	-
Wellness - Subtotal	-	-	-	-			-	-
DWC State Fees	436,195.00	328,685.20	328,685.20	(107,509.80)			233,322.00	(202,873.00)
Change in ULAE	(49,686.00)	-	(49,686.00)	-			(48,692.00)	994.00
Excess Insurance Premium	22,222,187.00	16,666,640.28	22,222,187.00	-			21,666,986.00	(555,201.00)
Safety Credits / Grants	374,918.00	281,188.50	374,918.00	-			373,777.00	(1,141.00)
Total Program Expenses	23,033,300.00	17,160,506.31	22,637,549.99	(395,750.01)		0.0%	22,274,085.00	(759,215.00)
General & Administrative Expenses								
Executive Director	86,844.00	66,661.00	86,844.50	0.50	204,340.00	42.5%	86,844.00	-
Administrative Assistant	29,127.50	21,703.00	28,936.80	(190.70)	66,000.00	45.0%	29,700.00	572.50
Office Administrator	27,576.00	20,727.00	27,636.00	60.00	74,980.00	37.5%	28,117.00	541.00
Senior Loss Control Manager	159,378.50	119,214.00	158,952.00	(426.50)	163,266.00	100.0%	163,266.00	3,887.50
Loss Control Manager	21,377.00	16,077.00	21,436.00	59.00	109,494.00	20.0%	21,899.00	522.00
Coordinator of Member Services	61,563.00	11,877.00	29,692.50	(31,870.50)	95,022.00	75.0%	71,266.00	9,703.00
Subtotal Salaries	385,866.00	256,259.00	353,497.80	(32,368.20)	713,102.00		401,092.00	15,226.00
PERS	48,264.00	30,366.00	40,487.76	(7,776.24)	92,400.00	53.0%	49,006.00	742.00
Medicare	5,463.00	3,612.00	4,816.86	(646.14)	10,700.00	53.0%	5,675.00	212.00